



# Research & Development Tax Credits: You're innovating but are you leaving money on the table?



## Is Your Company Performing R&D Activities?

Whether you're developing, modifying, designing, supporting or supervising research activities, here are just a few R&D activities that generally qualify for the federal tax credit.

### Typical Qualifying Activities



Product



Manufacturing  
Process



Software



Invention



Technique



Formula

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## Benefits:

- **20% off** ADP R&D tax credit standard published rates as part of your membership
- **A free initial assessment** to estimate the potential federal & state R&D tax credits for which your company may be eligible
- **Refund/credit clause** included in every R&D tax credit engagement
- **R&D study reviewing potential qualified expenses** delivered by a team of experienced tax professionals; and
- **Access to ADP's team of R&D experts** who are trained to help you maximize your credits.

## ADP will review your organizations activities to determine if they meet the IRS requirements to be eligible for the credit.

ADP will:

- Review your payroll and qualified expenditures in the U.S.,
- Evaluate additional eligibility options if your business performs activities on a "contract basis" for another party, and
- Confirm that your business is able to claim R&D Tax Credits. We will determine if your organization is:
  - A. Profitable (has tax liability),
  - B. Willing to carry forward the credit (expecting to be profitable), or
  - C. A new business (has less than 5 years of gross receipts and under \$5M in revenue)

Source: SOI Tax Stats - Corporation Research Credit | Internal Revenue Service (irs.gov)