

December 5, 2019

The Honorable Nancy Pelosi
Speaker of the House
1236 Longworth House Office Building
Washington, DC 20515

The Honorable Kevin McCarthy
House Republican Leader
2468 Rayburn House Office Building
Washington, DC 20515

Dear Speaker Pelosi and Republican Leader McCarthy:

We represent the community of emerging biotechnology companies whose researchers and scientists strive daily to develop innovative life-changing therapies and cures for patients. We take pride that we are providing hope to patients and their families and changing the world through medical breakthroughs. These dreams will be shattered if H.R. 3, the Lower Drug Costs Now Act, is passed.

We are at an incredible inflection point in science and technology that is bringing forth transformative treatments and even cures for cancer, infectious diseases, and a myriad of other serious and rare diseases. These advancements are benefiting lives of millions of patients and alleviating human suffering, while helping to reduce other more expensive parts of our health care system, such as hospital spending. Our continued success depends on maintaining an environment that supports investment in tomorrow's discoveries.

Unfortunately, H.R. 3 is an unprecedented and aggressive government intervention in the U.S. market of drug development and delivery that will limit patient access to these extraordinary advancements in health care. This extreme proposal will upend the ecosystem of U.S. biomedical innovation, destroying our ability to attract private investment dollars that allow us to develop new treatments and change the course of healthcare delivery for so many patients.

We strongly urge you to abandon H.R. 3. Further, in order to keep pace with this biomedical revolution and ensure America remains the world leader in innovation, we hope that you will pursue bipartisan, holistic policies that modernize our health care payment system and lower drug costs for patients.

Sincerely,

Adelene Perkins, Chair & CEO
Infinity Pharmaceuticals, Inc.

Adrian Gottschalk, President & CEO
Foghorn Therapeutics

Alden Pritchard, CEO
Kaio Therapy, Inc.

Alex Nichols, PhD, President & CEO
Mythic Therapeutics

Amit Munshi, President & CEO
Arena Pharmaceuticals, Inc.

Andre Turenne, President & CEO
Voyager Therapeutics, Inc.

Aprile Pilon, PhD, President & CEO
Trove Therapeutics, Inc.

Armando Anido, Chairman & CEO
Zynerba Pharmaceuticals

Axel Bolte, Co-Founder, President & CEO
Inozyme Pharma

Barry Quart, President & CEO
Heron Therapeutics

Bassil Dahiyat, President & CEO
Xencor, Inc.

Bill Enright, CEO
Vaccitech, Ltd.

Bill Newell, CEO
Sutro Biopharma

Blake Wise, CEO
Achaogen, Inc.

Bonnie Anderson, Chairman & CEO
Veracyte, Inc.

Bradford Zakes, President & CEO
Cerevast Therapeutics

Brandi Simpson, CEO
Navigen, Inc.

Brian Windsor, CEO
Lung Therapeutics, Inc.

Briggs W. Morrison, MD, CEO
Syndax Pharmaceuticals

Bruce Clark, PhD, President & CEO
Medicago, Inc.

Casey Lynch, CEO
Cortexyme

Cedric Francois, Co-Founder, CEO &
President
Apellis Pharmaceuticals

Chris Gibson, Co-Founder & CEO
Recursion

Christopher Barden, CEO
Trevantis Corporation

Christopher Burns, PhD, President & CEO
VenatoRx Pharmaceuticals, Inc.

Christopher Schaber, President & CEO
Soligenix, Inc.

Ciara Kennedy, PhD, CEO
Amplix Pharmaceuticals

Clay Seigall, President, CEO & Chairman
Seattle Genetics, Inc.

Craig Chambliss, President & CEO
Neurelis

David Baker, President & CEO
Vallon Pharmaceuticals

David Bears, Founder & CEO
Tolero Pharmaceuticals

David de Graaf, PhD, President & CEO
Comet Therapeutics, Inc.

David Donabedian, PhD, Co-Founder &
CEO
Axial Biotherapeutics

David Lucchino, President & CEO
Frequency Therapeutics, Inc.

David Mazzo, President & CEO
Caladrius Biosciences

David Meeker, CEO
KSQ Therapeutics

Doug Kahn, Chairman & CEO
TetraGenetics, Inc.

Douglas Doerfler, President & CEO
MaxCyte, Inc.

Dr. Elizabeth Poscillo, President & CEO
EluSys Therapeutics, Inc.

Eric Dube, PhD, CEO
Retrophin, Inc.

Eric Schuur, President & CEO
HepaTx Corporation

Erika Smith, CEO
ReNetX Bio

Franciso LePort, Founder & CEO
Gordian Biotechnology

Gail Maderis, President & CEO
Antiva Biosciences

Gary Phillips, President & CEO
Orphomed, Inc.

Geno Germano, President & CEO
Elucida Oncology, Inc.

George Scangos, CEO
VIR Biotechnology

Gil Van Bokkelen, Founder, Chairman &
CEO
Athersys, Inc.

Greg Verdine, President & CEO
LifeMine Therapeutics, Inc.
FOG Pharmaceuticals, Inc.

Imran Alibhai, CEO
Tvardi Therapeutics

James Breitmeyer, President & CEO
Oncternal Therapeutics, Inc.

James Flanigon, CEO
Honeycomb Biotechnologies

James Sapirstein, President & CEO
AzurRx BioPharma

Jay Evans, President & CEO
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Arcturus Therapeutics, Inc.

John Crowley, Chairman & CEO
Amicus Therapeutics, Inc.

John Jacobs, President & CEO
Harmony Biosciences

John Maraganore, CEO
Alnylam Pharmaceuticals

Julia Owens, President & CEO
Millendo Therapeutics, Inc.

Justin Gover, CEO & Executive Director
Greenwich Biosciences

Keith Dionne, CEO
Casma Therapeutics

Keith Murphy, Founder, CEO & President
Viscient Biosciences

Ken Mills, CEO
REGENXBIO, Inc.

Ken Moch, President & CEO
Cognition Therapeutics

Kent Savage, CEO
PhotoPharmics, Inc.

Kevin Gorman, CEO
Neurocrine Biosciences

Kiran Reddy, MD, CEO
Praxis Medicines

Lawrence Brown, CEO
Galactica Pharmaceuticals

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Mark Timney, CEO
The Medicines Company

Markus Renschler, MD, President & CEO
Cyteir Therapeutics

Martin Babler, CEO
Principia Biopharma

Melissa Bradford-Klug, CEO
Mayfield Pharmaceuticals

Michael Clayman, MD, CEO
Flexion Therapeutics

Michael J. Karlin, Co-CEO
Ibex Biosciences, LLC

Michael Raab, CEO
Ardelyx, Inc.

Mike Narachi, President & CEO
Coda Biotherapeutics

Ming Wang, PhD, President & CEO
Phanestra Therapeutics, Inc.

Morgan Brown, Executive VP & CFO
Lipocine

Nancy Simonian, CEO
Syros Pharmaceuticals

Olin Beck, CEO
Bastion Biologics

Pam Randhawa, President & CEO
Empiriko Corporation

Pat McEnany, President & CEO
Catalyst Pharmaceuticals, Inc.

Paul Bolno, MD, CEO
Wave Life Sciences

Paul Boucher, President & CEO
Parion Sciences, Inc.

Paul Hastings, CEO
Nkarta Therapeutics

Paul Laikind, President & CEO
Viacyte

Peter Savas, CEO & Chairman
LikeMinds, Inc.

Rachel King, Founder & CEO
GlycoMimetics, Inc.

Randy Milby, Founder & CEO
Hillstream BioPharma, Inc.

Rashida Karmali, PhD, President & CEO
Tactical Therapeutics, Inc.

Richard Markus, CEO
Dantari Pharmaceuticals

Richard Pascoe, Chairman & CEO
Histogen, Inc.

Richard Samulski, President
Asklepios BioPharmaceutical, Inc.

Rick Russell, President
Minverva Neurosciences

Rick Winningham, Chairman & CEO
Theravance Biopharma

Rob Etherington, President & CEO
Clene Nanomedicine

Robert Goodwin, PhD, CEO
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Robert Gould, PhD, President & CEO
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Robert M. Bernard, President & CEO
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Robert Wills, Chairman
CymaBay Therapeutics, Inc.

Roger Tung, President & CEO
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Russ Teichert, PhD, CEO
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Russell Herndon, President & CEO
Hydra Biosciences, LLC

Samantha S. Truex, CEO
Quench Bio

Sandy Macrae, President & CEO
Sangamo Therapeutics, Inc.

Scott Koenig, President & CEO
MacroGenics, Inc.

Sean McCarthy, President, CEO &
Chairman
CytomX

Sharon Mates, Founder, Chairman & CEO
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Shawn K. Singh, CEO
VistaGen Therapeutics, Inc.

Stan Abel, President & CEO
SiteOne Therapeutics, Inc.

Stanley Erck, President & CEO
Novavak

Stephen Farr, PhD, President & CEO
Zogenix, Inc.

Stephen R. Davis, CEO
ACADIA Pharmaceuticals

Stephen Yoder, CEO & President
Pieries Pharmaceuticals

Sue Washer, President & CEO
AGTC

Sujal Shah, President & CEO
CymaBay Therapeutics, Inc.

Ted Love, CEO
Global Blood Therapeutics

Terry Tormey, CEO
Kibow Biotech

Thomas Wiggans, Founder, President &
CEO
Dermira, Inc.

Tia Lyles-Williams, Founder & CEO
LucasPye BIO

Tim Bertram, CEO
inRegen & TC Bio

Timothy Walbert, President & CEO
Horizon Therapeutics

Todd Brady, CEO
Aldeyra Therapeutics

Vipin Garg, PhD, CEO
Altimmune

Wendye Robbins, MD, President & CEO
Blade Therapeutics

Will DeLoache, CEO
Novome Biotechnologies

Zandy Forbes, CEO
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